

19 October 2018

Energy Security Board (ESB)  
COAG Energy Council Secretariat  
Department of Environment and Energy  
info@desb.org.au  
Canberra ACT 2601

Dear Sirs

**RE: Response to OTC Transparency in the NEM Consultation Paper**

The Chamber of Commerce and Industry Queensland (CCIQ) wishes to express support for the Australian Competition and Consumer Commission's (ACCC) recommendation six (6) which requires the reporting of all over-the-counter (OTC) trades to a repository administered by the Australian Energy Regulator (AER).

CCIQ has long advocated for policies that will deliver reductions in power prices in the near-term and ongoing reductions in real energy costs in the long-term.

It is essential that all households and businesses have access to affordable, reliable and secure energy. Businesses would like to see a return of our country's competitive advantage in cheap and secure energy, assisting growth for Queensland's small businesses and the broader economy.

The reporting of OTC trades to a repository will encourage market competition and transparency which will help address significant market power in energy generation.

Yours sincerely,



Olivia Van der Wagen

**Policy Advisor**

**Chamber of Commerce and Industry Queensland**