



May 18, 2020

Dr Kerry Schott, AO
Chair
Energy Security Board

Via email: info@esb.org.au

Dear Dr Schott,

Response to Consultation on Two Sided Markets

We share the Energy Security Board's aim of encouraging broader participation in the electricity market.

With increasing investment in energy assets being made by consumers, several years ago, we foresaw the need for a marketplace where all participants, be it loads or generators and regardless of size or location, be able to operate on equal footing. Furthermore, we felt a solution had to be devised that worked within the existing regulatory and supply framework to minimise disruption and to avoid forcing extraordinary costs on the industry.

Localvolts has designed and built a unified electricity and financial marketplace for everyone regardless of size, location, or meter-type. The Alpha version of our marketplace is open to everyone to try out at:

<https://app.localvolts.com>

Our marketplace meets many of the outcomes that the Energy Security Board is envisioning from its future two-way market implementation. Should it be of interest, we would be happy to provide design details and make the market platform available to the Energy Security Board as a test-bed to evaluate future market designs and user experience.

Yours truly,

A handwritten signature in blue ink, appearing to read "J+T", with a long horizontal flourish extending to the right.

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