

GreenPower submission to the National Energy Guarantee – Draft detailed design consultation paper

The National GreenPower[®] Accreditation Program (GreenPower[®]) welcomes the opportunity to make a submission to the Energy Security Board on the National Energy Guarantee (the Guarantee) draft detailed design consultation paper (the consultation paper).

Australian electricity consumers are increasingly demanding products that align with their values as well as their energy needs. GreenPower[®] facilitates consumer choices to invest in renewable energy and reduce emissions. To date, GreenPower[®] has channelled approximately \$1.5 billion in revenue to the renewable energy sector, supporting investment in approximately 450 MW renewable energy capacity and reducing Australia's grid emissions by at least 19 MtCO₂-e. It is well positioned to respond to growing commercial drivers for additional renewable energy and emissions reduction.

GreenPower[®] is a joint initiative from the Australian Capital Territory (ACT), New South Wales (NSW), South Australia (SA) and Victorian (VIC) state and territory governments. However, the position presented in this submission is only representative of GreenPower[®], and does not indicate the policy positions of any of the participating jurisdictions.

The draft detailed consultation paper supports the emission savings through GreenPower[®] to be additional to the proposed emissions reduction requirement. This approach is in line with previous GreenPower[®] recommendations and we are pleased to see this remains the case. Additionality is critical to ensure the future credibility of GreenPower[®] and to have a meaningful impact on climate change by further driving industry to reduce their emissions.

GreenPower[®] intends to work with the Energy Security Board (ESB) and contribute to the framework of the emissions reduction requirement. GreenPower[®] will focus on the way GreenPower[®] sales are treated by market customers and allocated to generation in the registry.

GreenPower[®] is pleased that with additionality there will be a mechanism to support voluntary investment in renewable energy. With additionality, GreenPower[®] customers will continue to have the choice to invest in credible renewable energy and the opportunity to do more to reduce emissions.

Sincerely



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