

7 March 2018

Dr Kerry Schott, AO  
Chair  
Energy Security Board  
GPO Box 787  
CANBERRA ACT 2601

**Email: [info@esb.org.au](mailto:info@esb.org.au)**

Dear Dr Schott

**RE: High level design of National Energy Guarantee**

Thank you for the opportunity to make a submission on the high level design of the Energy Security Board's National Energy Guarantee. The Guarantee proposes an obligation on retailers to make sure the energy they are purchasing meets emission reduction requirements for the electricity sector and dispatchability requirements in each region.

Senex is a mid-cap oil and gas company, not an electricity generator or retailer, and therefore does not have the in-depth expertise to adequately respond to the questions raised in the consultation paper on which you seek stakeholder feedback. However, in the near term Senex will be producing gas for the domestic east coast gas market from its Project Atlas block near Wandoan on which there is a Queensland Government market condition that all gas produced must be supplied into the domestic market. Also, we will be shortly producing gas from the Vanessa field in South Australia's Cooper Basin that will be supplied to the east coast market.

The gas from these two projects could be purchased for domestic electricity generation. Therefore, Senex supports in principle the proposed National Energy Guarantee reforms as it will provide the regulatory and investment certainty that has been absent from the market for the past ten years, while delivering a lower emissions and more reliable electricity system.

Should you have any questions regarding this submission, in the first instance please contact Trevor Robertson, Government and Stakeholder Relations Manager (M: 0409 519 639).

Yours sincerely



David Pegg  
General Counsel  
**Senex Energy Limited**